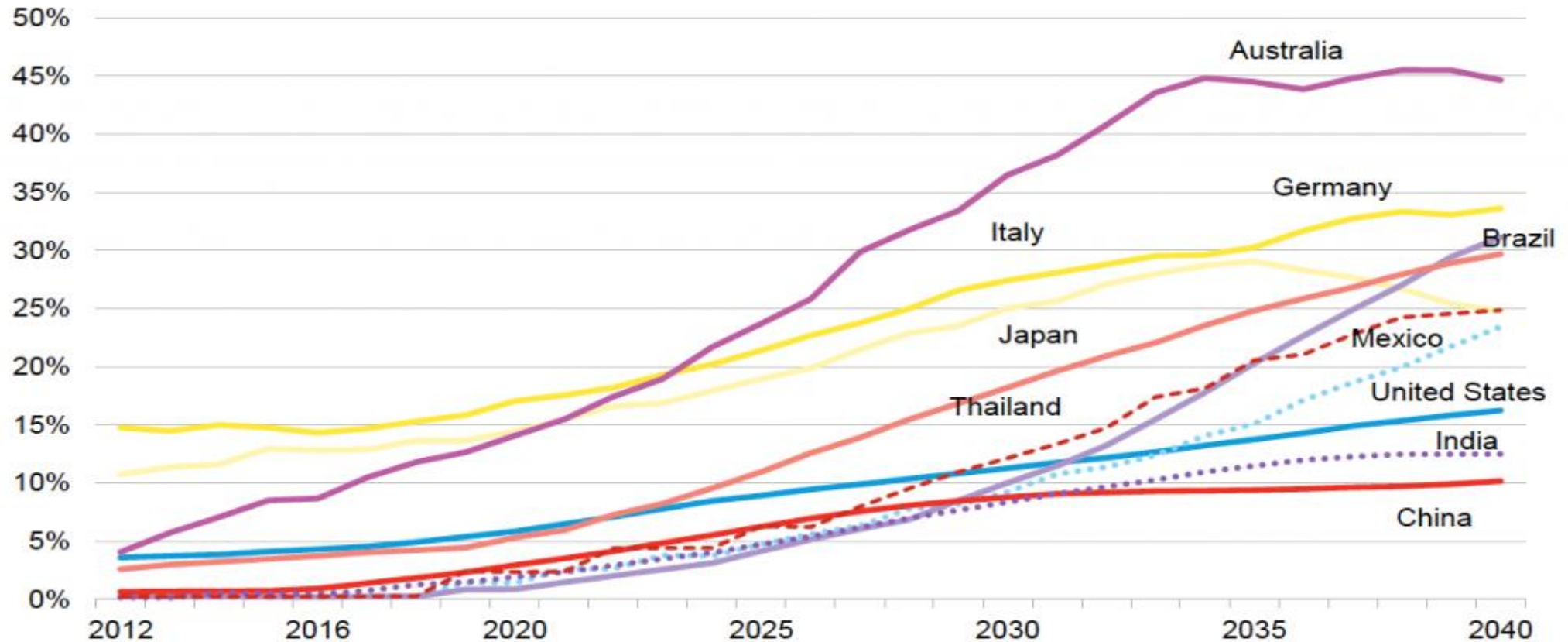


# Australia is likely to become the world's most decentralised electric system

Decentralization ratio



Source: Bloomberg New Energy Finance Note: decentralization ratio is the ratio of non-grid-scale capacity to total installed capacity.

# The nature of the transformation

***FROM*** a highly centralised, fossil fuel, one-way **delivery** system, providing a **commoditised** service to largely **passive** consumers...

***TO*** a **decentralised, digitised, low carbon electron-transaction** system, orchestrating **millions** of **privately-owned energy resources** and providing almost **infinite consumer choice.**

This must involve transitioning DER from a 'problem' to be mitigated to a high-value system resource

