



# **Opening Remarks: The Increasing Need And Value For Long- And Short-Term Price Forecasts**

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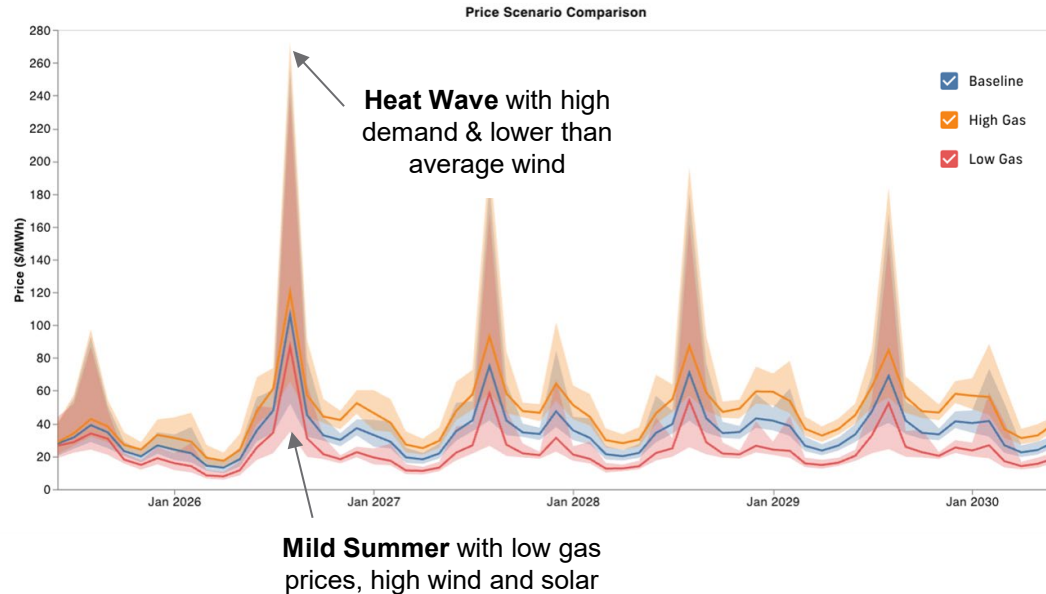
# What Makes a Forecast “Good”?

**“No forecasts are good; some forecasts are useful.”**

*-Probably someone trying to predict  
long-term power prices in the year 2025*

# What Makes a Forecast Useful?

- Realistic, transparent, and coherent input assumptions
- Methodology well-suited to the use case
- Sensitivity to key sources of uncertainty and variability



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